

Message Text

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70

ORIGIN AF-18

INFO OCT-01 ADP-00 EB-11 L-03 CIAE-00 INR-10 NSAE-00

RSC-01 M-03 PRS-01 SS-15 NSC-10 CIEP-02 SCEM-02

TRSE-00 USIA-12 OMB-01 /090 R

DRAFTED BY AF/ NI: ARMCKEE: JS

4/27/73 EXT 23468

APPROVED BY AF/ NI: ORAGGREY

EB/ ORF/ FSE: GSBROWN

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P 280004 Z APR 73

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS PRIORITY

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E. O. 11652: N/ A

TAGS: ETRG, NI

SUBJECT: SALE OF NIGERIA CRUDE

REF: LAGOS 1385

1. DEPT CONTACTED APRIL 27 BY COL. (RET.) A. T. HOUSE OF APOGEE INTERNATIONAL, FT. LAUDERDALE, FLA., ON BEHALF OF INDEPENDENT US OIL COMPANY ATTEMPTING TO PURCHASE NIGERIAN CRUDE FROM INDIGENOUS LAGOS FIRM, ALHAJI A. YAKUBU AND SONS, LTD., NATIONAL MOTORS BUILDING, 52/54 DENTON STREET, EBUTE METTA, LAGOS. (FOR EMBASSY'S INFORMATION ONLY, US OIL FIRM IS BOSWELL OIL CO., CINCINNATI). BOSWELL LEARNED OF YAKUBU ORGANIZATION THROUGH APPROACH MADE BY LATTER IN SUMMER 1972 TO CASADENICTOLIS INTERNATIONAL CORP., FOND DU LAC, WISCONSIN. YAKUBU REPRESENTATIVE CLAIMED ACTING ON BEHALF OF FMG AND AUTHORIZED BY CONTRACTS EXECUTED BY FMG AND DEPT OF PETROLEUM RESOURCES TO SELL NIGERIAN CRUDE. ON LIMITED OFFICIAL USE

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BEHALF BOSWELL, LAUDERDALE BEACH BANK CABLED YAKUBU APRIL

21 INDICATING WILLINGNESS PURCHASE TEN MILLION BARRELS PER MONTH UNDER 10 YEAR CONTRACT WITH 5- YEAR RENEWAL PROVISION.

2. HOUSE NOW REQUESTING ANY AVAILABLE INFORMATION INDICATING WHETHER YAKUBU IN POSITION SUPPLY NIGERIAN CRUDE REQUESTED. DEPTOFF EXPLAINED THAT MOST NIGERIAN CRUDE TO DATE DISPOSED OF BY PRODUCING COMPANIES, NOTED THAT FMG HAD ONLY SMALL QUANTITIES OF PARTICIPATION CRUDE AVAILABLE, AND DESCRIBED PROBING EXERCISE BY MINISTRY OF MINES AND POWER WHICH HAD LED NUMEROUS NIGERIAN COMPANIES TO ASSERT UNFOUNDED CLAIMS THAT THEY HAD FIRM ARRANGEMENT WITH MMP TO SELL FMG OIL. HOWEVER, IN VIEW REFTTEL COMMENTS ON POSSIBLE IMPENDING MARKETING AGREEMENT BETWEEN FMG AND YAKUBU, WOULD APPRECIATE ANY FURTHER EMBASSY COMMENTS WHICH MIGHT BE PASSED TO INQUIRER. ROGERS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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